



# NIBE LIMITED

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November 06, 2024

The Manager  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Scrip Code: 535136

Dear Sirs/Madam,

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Execution of Licensing Agreement for Transfer of Technology**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has entered into a Licensing Agreements with (i) Vehicles Research & Development Establishment (VRDE), Ahmednagar, (ii) High Energy Material Research Laboratory (HEMEL), Pune, and (iii) Instruments Research & Development Establishment (IRDE), Dehradun, Defence Research & Development Organisation (DRDO), Ministry of Defence, Government of India for Transfer of Technology to manufacture and sell (i) Full Trailer of 70th Tank Transporter for MBT Arjun MK -1A (ii) OPX-Revilator and (iii) Laser Photoacoustic Spectroscopy (LPAS) respectively in India to Indian Armed Forces/Other Govt. Agencies (Central and State).

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the enclosed Annexure A.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,  
For **Nibe Limited**

**Ganesh Ramesh Nibe**  
**Chairman & Managing Director**  
DIN No.: 02932622  
Email id: [md@nibelimited.com](mailto:md@nibelimited.com)



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Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under; Annexure A

Sr. No	Particulars	(i)	(ii)	(iii)
1	Name(s) of the parties with whom the agreement is entered.	Vehicles Research & Development Establishment (VRDE), Ahmednagar, Defence Research & Development Organisation (DRDO), Ministry of Defence, Government of India	High Energy Material Research Laboratory (HEMEL), Pune, Defence Research & Development Organisation (DRDO), Ministry of Defence, Government of India	Instruments Research & Development Establishment (IRDE), Dehradun, Defence Research & Development Organisation (DRDO), Ministry of Defence, Government of India
2	Purpose of entering into agreement	Transfer of Technology to manufacture Full Trailer of 70t Tank Transporter for MBT Arjun MK -1A	Transfer of Technology to manufacture OPX-Revilator	Transfer of Technology to manufacture Laser Photoacoustic Spectroscopy (LPAS)
3	Shareholding, if any, in the entity with whom the agreement is executed.	Nil	Nil	Nil
4	Significant Terms of the Agreement	To utilise the "technology" to manufacture and sell in "India" for end use/ supply to Indian Armed Forces/Other Govt. Agencies (Central and State) only	To utilise the "technology" to manufacture and sell in "India" for end use/ supply to Indian Armed Forces/Other Govt. Agencies (Central and State) only	To utilise the "technology" to manufacture and sell in "India" for end use/ supply to Indian Armed Forces/Other Govt. Agencies (Central and State) only
5	Whether, the said parties are related to promoter/ promoter group/	No	No	No



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	group companies in any manner, if yes, nature of relationship			
6	Whether the transaction would fall with related party transactions? If yes, whether the same is done at "arm's length"	No	No	No
7	Any other disclosure related to such agreement viz. details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc.	No	No	No
8	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s). A) name of parties to the agreement B) Nature of agreement C) Date of execution of agreement D) Details of amendment and impact thereof or reasons of termination and impact thereof.	NA	NA	NA